

NONPROFIT MANAGEMENT LIABILITY

ABOUT RIVERPORT

Riverport Insurance Company was formed in 1989 as a Minnesota insurer dedicated to insuring nonprofit social service organizations.

Today, Riverport provides insurance coverage and services to nonprofit and for-profit social service organizations, public entities, and other specialty clients. Riverport is also an admitted insurer in 49 states and the District of Columbia.

Riverport and Monitor Liability Managers, LLC are member companies of W. R. Berkley Corporation.

Riverport is rated A+ (Superior) by A.M. Best Company.



Nonprofit Management Liability Insurance protects the assets of a nonprofit organization and its individual directors, officers and employees from expenses arising from allegations of wrongful acts.

COVERAGE SUMMARY

- Directors and Officers Liability (D&O) Insurance
- Employment Practices Liability (EPL) Insurance
- Fiduciary Liability Insurance

- Third party liability coverage
- Personal injury coverage
- 60-day automatic extended reporting periods, with options for 12, 24, and 36 months

COVERAGE FEATURES

- Limits up to \$5 million for primary or excess coverage
- Deductibles as low as \$0 for individuals and \$500 for entities¹
- Defense expenses paid outside the indemnity limit of liability
- Separate limits of liability available for D&O, EPL and Fiduciary Liability coverages
- EEOC (or state equivalent) coverage
- Includes full-time, part-time, and leased employees, volunteers and independent contractors
- Full prior acts coverage

COVERAGE ENHANCEMENTS AVAILABLE²

- Sublimit for costs of defense for claims alleging violations(s) of the Fair Labor Standards Act
- Waiver of deductible (if ruling of no liability obtained)
- Sublimit for costs of defense for alleged hiring or harboring of illegal aliens
- Co-defendant liability coverage
- Priority of payments
- Domestic partner
- Excess benefit
- Identity theft expense
- Kidnap expense supplemental
- Donation assurance
- Key executive replacement expense



RISK MANAGEMENT SERVICES

Risk management services are provided at no cost and are offered by Jackson Lewis, LLP.

- Unlimited use of a toll-free Employment Practices Liability helpline that provides expert advice
- An employment practices risk management manual -"Guidelines for Reducing Exposure to Employment Lawsuits" (PDF)
- Access to the Jackson Lewis website, which provides resources covering all areas of workplace law
- A subscription to the quarterly newsletter, *Preventative Strategies: Online Workplace Law News*, that includes e-updates and e-alerts highlighting important workplace law news and trends

MINIMUM INFORMATION REQUIRED TO QUOTE

- Location (city, state)
- Nature of Business
- Employee Breakdown
- Asset Size
- Fund Balance = (Total Assets – Total Liabilities)

NONPROFIT LIABILITY PRODUCT HIGHLIGHTS

Common Terms

- Continuity of coverage considered when previous coverage was maintained
- Bilateral discovery
- Deductible applies to costs of defense only
- Duty to defend policy language
- 70%/30% settlement clause
- Full severability of the proposal form
- Noncancelable except for nonpayment of premium
- Worldwide coverage

Program Specifics

- Minimum Directors and Officers premiums start at \$650 in many states
- Minimum retention is \$0 for Individual Directors and Officers Liability; \$500 Corporate Liability; \$1,000 Employment Practices Liability
- Limits of liability up to \$5 million primary and excess

¹ Premiums and terms depend on the size and type of organization.

² Available to selected risks at the discretion of the underwriter. Additional information may be required and additional premium charges may apply.

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